



Prize Saver

Savings Account Terms

Terms

These Terms and Conditions (Ts&Cs) detail the agreement between you and Serve and Protect Credit Union ('the Credit Union') in relation to Prize Saver accounts and participation in Prize Saver draws.

1. Organiser

- 1.1** HM Treasury originally provided a prize draw facility to participating credit unions. Since 1 October 2021, participating credit unions, in conjunction with the Association of British Credit Unions Limited (ABCUL), trading as All Together Money (ATM), have operated the Prize Saver Scheme on an annual basis. The Scheme continues until further notice. If the Scheme is to terminate and prize draws are to cease, members will be given reasonable advance notice.
- 1.2** ABCUL will operate prize draws in accordance with the Prize Saver Scheme and the applicable Prize Draw Arrangements. The number and value of prizes available in each prize draw will be determined in accordance with those Prize Draw Arrangements.
- 1.3** A participating credit union's involvement in the Prize Saver Scheme may be suspended or terminated in accordance with the Scheme Agreement. If the participation of the Credit Union is suspended or terminated, the Credit Union will notify you as soon as possible and explain what this means for your participation in future prize draws.
- 1.4** The promoter of the prize draws in relation to your Prize Saver account is the Credit Union. ABCUL administers the Prize Saver Scheme and operates the prize draws on behalf of participating credit unions.
- The Credit Union responsible for administering your Prize Saver account, determining your eligibility, submitting the information required for the prize draws, communicating with you and arranging payment of any prizes you win. ABCUL is responsible for administering and conducting the prize draws in accordance with the Prize Draw Arrangements.
- ABCUL may enforce any provision of these Prize Terms that relates to its role in the Prize Saver Scheme and may participate in the handling or resolution of any claim or dispute arising out of or in connection with the Prize Saver Scheme, a prize draw or your Prize Saver account.
- 1.5** The Credit Union will use information you provide, and information generated or collected in connection with your Prize Saver account, to provide and administer the account, communicate with you and comply with applicable legal requirements. The Credit Union will also share

relevant information with ABCUL for the purposes of administering the Prize Saver Scheme, operating the prize draws and evaluating the effectiveness of the Scheme. For further information about how your personal information is used, please see the Prize Draw Privacy Notice and the Credit Union's Privacy Policy at www.serveandprotectcu.co.uk/privacy-policy.

- 1.6** These terms shall be governed by English law, and the parties submit to the non-exclusive jurisdiction of the courts of England and Wales. If you are resident in Scotland, you may also bring proceedings in the courts of Scotland.

2. Eligibility

- 2.1** To be eligible for a prize draw, you must:
- a. have a Prize Saver account with the Credit Union
 - b. hold your Prize Saver account in your sole, personal capacity and not jointly with another person or in connection with any business or commercial undertaking
 - c. be aged 18 or over, and
 - d. be resident in England, Wales or Scotland
- 2.2** The Credit Union responsible for verifying your eligibility before entering you into a prize draw.
- 2.3** Employees or volunteers of the Credit Union and their family members who meet the eligibility criteria in 2.1 may participate in the prize draws provided that the employees or volunteers concerned:
- a. are not responsible for collecting, collating or submitting any data or information in connection with any prize draw
 - b. do not perform a role that might reasonably be considered to offer an opportunity to influence the outcome of any prize draw, and
 - c. are not responsible for the payment of prizes or communicating with winners in relation to any prize draw.

3. Account Opening

- 3.1** By opening a Prize Saver account with the Credit Union, you are applying to participate in the prize draws and agree to comply with these Prize Terms. The Credit Union will automatically enter you into any prize draw for which you are eligible. Participation in the prize draws will not affect

any other conditions of your Prize Saver account, including any applicable interest or dividend arrangements.

- 3.2** You may hold only one Prize Saver account with the Credit Union. If you open more than one Prize Saver account or attempt to do so, you may be disqualified from participating in prize draws.

4. Account Operation

- 4.1** ABCUL and/or the Credit Union may take appropriate action in accordance with the Prize Draw Arrangements, including taking steps to recover prize money that has been paid incorrectly. The Credit Union may also close your Prize Saver account and prevent you from participating in future prize draws if you:

- a. open more than one Prize Saver account or attempt to do so;
- b. provide information in relation to a prize draw which you know to be untrue; or
- c. act fraudulently or dishonestly, or there are reasonable grounds to suspect that you have done so.

Any such action will be taken in accordance with the Prize Draw Arrangements.

5. Prize Draw

- 5.1** Prize draws will normally take place on or a monthly basis, usually around the 15th of each month, although in exceptional circumstances a prize draw may be postponed or cancelled. Winners will be selected via a randomised computer process from all valid entries from participating credit unions.
- 5.2** For every £1 held in your Prize Saver account on the eligibility date specified for the relevant prize draw, you will receive one entry into that prize draw. The eligibility date will normally relate to your account balance at the end of the preceding calendar month. You can have a maximum of 200 entries in any prize draw, regardless of whether your Prize Saver account balance exceeds £200.
- 5.3** ABCUL may, with the agreement of participating credit unions, arrange additional prize draws alongside the regular monthly prize draws. These additional draws may be limited to particular credit unions or particular types of members. The Credit Union will enter you into any additional

prize draw for which you are eligible. Any such prize draw will be operated in accordance with the applicable Prize Draw Arrangements.

- 5.4** Details of the prizes available in each prize draw can be found on the Credit Union at www.serveandprotectcu.co.uk/save/prize-draw-savings-account or by contacting info@serveandprotectcu.co.uk
- 5.5** The number or value of prizes available in a prize draw, and other aspects of the Prize Draw Arrangements, may be changed in accordance with the rules governing the Prize Saver Scheme.
- 5.6** ABCUL may postpone or cancel a particular prize draw in exceptional circumstances, including where there are technical or operational problems or where the prize draw cannot take place due to circumstances outside ABCUL's reasonable control. If a prize draw affecting you is postponed or cancelled, the Credit Union will notify you as soon as reasonably practicable. If a postponed draw is rescheduled, the Credit Union will notify you once ABCUL has confirmed the new arrangements.
- 5.7** The outcome of a prize draw, once conducted in accordance with the Prize Draw Arrangements, is final, subject to the correction of any error in accordance with 5.8 and the Prize Draw Arrangements. This does not prevent you from raising a concern or complaint about the administration of a prize draw or your eligibility to participate. Any such concern or complaint should be raised with the Credit Union, which will investigate the matter and, where appropriate, liaise with ABCUL.
- 5.8** Any errors relating to a prize draw will be dealt with in accordance with the Prize Draw Arrangements.
- 5.9** If the Credit Union becomes aware that you were not included in a monthly prize draw for which you would otherwise have been eligible, the Credit Union will notify you as soon as reasonably practicable and investigate the circumstances, liaising with ABCUL and its appointed supplier where appropriate. If an error is confirmed, the Credit Union and ABCUL will take reasonable steps, in accordance with the Prize Draw Arrangements, to put matters right and will consider any appropriate remedial action in light of the circumstances.

Because the outcome of each prize draw is random, being omitted from a draw does not establish that you would otherwise have won a prize and does not, by itself, entitle you to payment of the value of a prize that might have been won.

- 5.10** ABCUL or the Credit Union may invite a winning member to participate in future publicity. Participation in any such publicity is voluntary.

6. Notifying Winners

6.1 If you win a prize:

- a. You may hold only one Prize Saver account with the Credit Union. If you open more than one Prize Saver account or attempt to do so, you may be disqualified from participating in prize draws.
- b. The Credit Union will then notify you if you have won a prize and will arrange payment in accordance with the Prize Draw Arrangements.
- c. If you win the Headline Prize, the Credit union will ask you to provide details of a UK bank account or UK credit union account held in your sole name into which the prize can be paid. This may be your Prize Saver account or another qualifying account.
- d. The Credit Union will tell you the deadline for providing those account details. If you do not provide the required details by the applicable deadline, decline the prize, or cannot be contacted after reasonable attempts, you may forfeit the prize.
- e. All prizes other than the Headline Prize will normally be paid directly into your Prize Saver account, subject to the Prize Draw Arrangements.

6.2 Unless otherwise permitted under the Prize Draw Arrangements, a prize will only be awarded to the registered holder of the relevant Prize Saver account.

7. Charges

7.1 If you decide that you no longer wish to participate in future prize draws, you will need to close your Prize Saver account with the Credit Union. No fee or charge will apply solely as a result of closing your Prize Saver account.

8. Deposits and Withdrawals

8.1 You can make deposits into your account by transferring from an existing Serve and Protect savings account or by making a payment in from another credit union, building society or bank account.

9. Account Closure

- 9.1** If you close your Prize Saver account, you will automatically be excluded from all future Prize Saver prize draws.
 - 9.2** If the Credit Union withdraws from the Prize Saver Scheme or the Scheme comes to an end, your participation in Prize Saver prize draws will cease. The Credit Union will notify you and explain what will happen to your Prize Saver account.
-

10. Changes to Terms

- 10.1** The Credit Union will notify you in advance of any material changes to the Prize Draw Arrangements that affect your participation. If you no longer wish to participate following such a change, you may close your Prize Saver account.
- 10.2** The Credit Union may amend these Terms to reflect changes to the Prize Saver Scheme notified by ABCUL. The Credit union will notify you in advance of any material changes that affect your participation. Updated Terms will also be available at www.serveandprotectcu.co.uk/save/prize-draw-savings-account.
- 10.3** In the event of any conflict between these Prize Terms and any other terms relating specifically to participation in Prize Saver prize draws, these Prize Terms will prevail.