



It's easy to save...



# SAVINGS

## REWARDER EASY ACCESS SAVINGS ACCOUNT

for the Armed Forces

Save from as little  
as **£10 per month**

Taken directly  
from your pay\*\*

Life cover on  
savings and loans  
at no extra cost†

Borrow as soon  
as you're ready

Your savings will  
provide funds for  
colleagues' loans

**SERVE + PROTECT®**

Credit Union services for the Armed Forces

**FINANCIAL SERVICES FOR THOSE WHO SERVE & PROTECT**  
Honorary President: Lord Stevens of Kirkwhelpington, QPM, DL

\*\*Where available. †Terms & conditions apply. Serve & Protect is a trading name of Police Credit Union Limited.

## The Rewarder easy access regular savings account

- Join for free and save a minimum of £10 per month
- Easy to save regularly by deduction from pay or direct debit
- No notice or penalty for withdrawal
- Annual dividend paid gross without tax deducted
- Life cover† at no extra cost, with savings balance (up to a member maximum of £25,000) doubled and outstanding loan written off in the event of a claim
- Enables you to apply for a PCU loan, if you're aged 18 or over\*
- Not for profit mutual

## Getting to know you

- We are required to check the identity and address of new members as part of stringent anti-money laundering legislation
- We are able to verify the identity and address of the vast majority of our new members, by using a unique online service through a credit reference agency. It will note that we have asked about you and the note may be used by other organisations in the future to check your identity.

We will assume you are happy for us to use this service but, if you do not wish us to check about you electronically, please tick this box  and supply one proof each of identity and address from the list on the right. If we cannot find enough information electronically about you, we have to comply with the legislation by asking you to supply documentation.

The following list of items must be originals and proof of address not more than three months old.

### **Proof of identity**

Satisfactory proof of identity will include, but not be limited to, the following: HM Forces ID Card or photocopy verified by an officer of senior status, Full Passport, Photographic Driving Licence (can also be used as proof of residency with another form of proof of identity), Notice of Tax Coding (current year), Child Benefit Book or Pension Book.

### **Proof of address**

Satisfactory proof of address will include, but not be limited to, the following: Utility Bill e.g. Gas, Electricity, Water or Telephone bills (but not mobile), Bank, Building Society or Credit Card statement, Mortgage statement, Council Tax demand, Mail Order statement, Voter's Roll Check.

## It's good to be a member

- Serve and Protect is a trading name of the Police Credit Union which has been chosen by the MoD to provide financial services to the Armed Forces
- Membership (which will be with Police Credit Union) is open to members of the Armed Forces and Armed Forces staff (serving or retired) or any family member living in the main member's household
- Opening a Rewarder savings account gives you Police Credit Union membership
- Membership entitles you to open other PCU accounts and apply for a PCU loan, if you're aged 18 or over\*
- Life Insurance<sup>†</sup> (at no extra cost), doubles your savings balance (up to a member maximum of £25,000) and cancels any outstanding loan in the event of a claim

## Open an account and we'll soon be your rewarder

- You can open a Rewarder regular savings account with an initial sum of as little as £10 and then save at least £10 per month



- Your savings can be deducted from your pay



- Additional lump sums can be paid in by cheque (payable to 'Police Credit Union Ltd'), debit card or in cash when you visit a PCU branch. Temporary restrictions on lump sums may apply from time to time
- You can increase or decrease savings (subject to a minimum savings of £10 a month) in writing by post, fax, phone or email, or by calling into a PCU branch

## Annual dividend

- An annual dividend is paid gross, directly into your accounts after the AGM in January. We make it our business to keep your dividend competitive



- Since no tax is deducted, it is your responsibility to disclose the dividend to the HMRC<sup>†</sup>
- PCU is closely regulated and prudently managed to ensure your savings are very secure

## Withdrawals. No penalty

- You can withdraw funds (without penalty) by post, fax, email, phone, or via the PCU website or by calling into a PCU branch



- We try to process your request the same day and can post the cheque to your home, payable to you or any third party
- Alternatively, we can transfer the money electronically into a bank account in your name (this may take three working days) and post you confirmation

## Loans for any purpose

Borrow for the things you want to buy, or to pay off any more expensive loans you may have. This could enable you to replace several costly loans with just one, more affordable loan.



# Easy Access Savings Account Rewarder application form

or join online at [www.serveandprotectcu.co.uk](http://www.serveandprotectcu.co.uk)

Please complete in BLOCK CAPITALS. Only one applicant per form. If applicant is under 18 years of age, please complete a Youngster application form. If applicant is a veteran in receipt of a pension or a family member living in same household as you, the main member, please contact us via one of the methods on the back page.

## PERSONAL DETAILS

1

Surname (Mr/Mrs/Miss/Ms)

First Name  Middle Name

When on leave, I live at

Postcode

Home Tel.  Work Tel.

Mobile  Date of Birth

Email  Secure word

National Insurance No.  (e.g. mother's maiden name)

When on duty, I live at

Postcode / BFPO code

2

As an employee of the Armed Forces, please complete this section:

Service Number

Navy  Air Force  Army  Army Reserve  (Please tick)

Length of Service

Position Held

Current location

3

I hereby apply for membership and agree to abide by the rules of the Police Credit Union Ltd (available on request or on our website) and declare the information given by me on this form is true and correct to the best of my knowledge.

Applicant's signature  Date

## PAYMENT DETAILS

### A) Payroll deduction

4

This section should be completed if the applicant is a member of the Armed Forces (which offers payroll deduction facilities). I hereby authorise payroll deduction of £  per month (minimum £10) from my pay.

Signature  Service No.

Date

### For office use only

A/c No.  Branch Code  Linked member  
HM Forces ID  P/port  D/L  Util  Online  Staff initials  Yes  No   
(or certified copy)

# General Information

## Savings

Under the Distance Marketing Directive, you have the right to cancel your savings account within 14 days of opening without financial or other penalty.

It is possible to nominate a beneficiary to receive up to £5,000 of savings, in the event of a member's death. The nomination form is available from any branch or may be downloaded from [www.policecu.co.uk/savings/rewarder-savings/downloads](http://www.policecu.co.uk/savings/rewarder-savings/downloads)

\*Police Credit Union is required by HMRC to deduct tax at basic rate from dividends credited to those not resident in the UK.

## Loans

\*Loans subject to standard credit checks and proof of identity. Loans are offered subject to status and conditions to members aged 18 or over. Written quotations for loans available on request. Loans can only be considered for members who have a Rewarder savings account with PCU.

Under the Distance Marketing Directive, you have the right to cancel your loan within 14 days of completion, without financial penalty or interest charge, by repaying all funds borrowed.

## General

†Life Insurance is offered subject to conditions including a six month pre-existing limitation. For full terms and conditions about the policy, please contact PCU or visit [www.policecu.co.uk](http://www.policecu.co.uk)

Police Credit Union is part of the Financial Ombudsman Scheme.

Police Credit Union is a member of the Financial Services Compensation Scheme. The Scheme guarantees to pay 100% of a maximum £75,000 should the Credit Union fail.

Police Credit Union Ltd is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority & the Prudential Regulation Authority (Registered No 213306).

Data Protection Statement: In accordance with the principles of the Data Protection Act 1998, we will use your personal details for the purposes of managing your accounts with Police Credit Union. Your personal details will be treated confidentially and will only be shared with other agencies for the purposes of credit referencing and debt recovery, for which purpose we hold an appropriate consumer credit licence.

# It's easy to contact us!

## Visit

[serveandprotectcu.co.uk](http://serveandprotectcu.co.uk)

## Call

0845 266 1113 or 0121 700 1247

## Email

[enquiries@serveandprotectcu.co.uk](mailto:enquiries@serveandprotectcu.co.uk)

## Post

Armed Forces, Police Credit Union Limited,  
Head Office, Guardians House, 2111 Coventry  
Road, Sheldon, Birmingham B26 3EA



Please contact Police Credit Union Head Office for local branch addresses or visit our website at [www.policecu.co.uk](http://www.policecu.co.uk)

0845 telephone numbers are charged at local rate for landlines but may attract a premium from mobile phone providers.



We donate this space to Children Today - a charity that we believe deserves support in helping children and young people with disabilities. Visit [www.childrentoday.org.uk](http://www.childrentoday.org.uk)

*With your help, we can make a difference.*

Registered charity no. 1137436

